

NAME: _____

Period _____

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Find the selling price of each item. ADD (Tax & Tip) SUBTRACT (Discount & Sale)

HW #
2

1) Original price of concert tickets: \$90.00

Discount: 34%

Tax: 5%

$$\begin{array}{r}
 90.00 \\
 - 30.60 \\
 \hline
 59.40 \\
 + 2.97 \\
 \hline
 62.37
 \end{array}$$

$90 \times .34 = 30.60$
 $59.40 \times .05 = 2.97$
\$62.37

2) Original price of concert tickets: \$194.50

Discount: 15%

Tax: 4%

3) Original price of a comb: \$3.00

Discount: 26%

Tax: 3%

4) Original price of a microphone: \$24.50

Discount: 10%

Tax: 2%

5) Original price of a Meal: \$165.00

Tax: 6.5%

Tip: 15%

6) Original price of a Dinner: \$83.10

Tax: 7%

Tip: 18%

Use simple interest to find the ending balance.

I=PRT (Interest = Principal * Rate * Time): TIME must be in years (Divide months by 12)

Fractions: Take the numerator divided by the denominator (Top divided by bottom)

7) \$700 at 14% for $2\frac{3}{4}$ years8) \$11,400 at 10.4% for $3\frac{3}{4}$ years

$$\begin{aligned}
 I &= PRT \\
 I &= (700)(.14)(2.75) \\
 I &= \$269.50 \\
 \text{Total} &= \frac{269.50}{700.00} = \$969.50
 \end{aligned}$$

9) \$35,000 at 15.1% for $6\frac{3}{4}$ years

10) \$22,000 at 11.7% for 6 years

11) \$265 at 10% for 2 years

12) \$490 at 4.1% for $\frac{3}{4}$ years